

ASSOCIATED CEREALS LIMITED
ARIHANT ENCLAVE, 493B/57AG T ROAD (SOUTH) SHIBPUR HOWRAH-711102

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(Rs '000)

Particulars	3 months ended 30/09/2014	Preceding 3 Months Ended 30-06-2014	corresponding 3 months ended in the previous year 30-09-2013	Year to Date figures for current period ended 30-09-2014	Year to Date figures for the previous year ended 30-09-2013	Previous accounting year ended 31.03.2014
	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Audited
1.a Net Sales/Income						
from Operations	254.90	(1,011.29)	2,254.21	(756.39)	2,569.21	1,827.63
b. Other operating Income	-	-	(74.01)	-	(74.01)	-
Total Income	254.90	(1,011.29)	2,180.20	(756.39)	2,495.20	1,827.63
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	109.50	109.50	36.00	219.00	72.00	188.00
e. Depreciation & amortization	-	-	-	-	-	310.00
f. Other expenditure	164.97	1,309.17	146.00	1,474.14	161.00	317.85
g. Total	274.47	1,418.67	182.00	1,693.14	233.00	815.85
3. Profit from Operations before other Income, Finance Cost and exceptional items	(19.57)	(2,429.96)	1,998.20	(2,449.53)	2,262.20	1,011.78
4. Other Income	-	-	-	-	-	-
5. Profit from ordinary activities before Finance Cost and Exceptional items	(19.57)	(2,429.96)	1,998.20	(2,449.53)	2,262.20	1,011.78
6. Finance Cost	-	-	-	-	-	68.60
7. Profit from ordinary activities after finance costs but before exceptional items	(19.57)	(2,429.96)	1,998.20	(2,449.53)	2,262.20	943.18
8. Exceptional items	-	-	-	-	-	(254.23)
9. Profit (+) / Loss (-) from ordinary activities before tax	(19.57)	(2,429.96)	1,998.20	(2,449.53)	2,262.20	1,197.41
10. Tax expense (including deferred tax and net of MAT credit entitlement)	-	-	600.00	-	600.00	329.64
11. Net Profit (+) / Loss (-) from ordinary activities after tax	(19.57)	(2,429.96)	1,398.20	(2,449.53)	1,662.20	867.77
12. Extraordinary Item (net of tax expense Rs)	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	(19.57)	(2,429.96)	1,398.20	(2,449.53)	1,662.20	867.77
14. Share of Profit / (loss) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates	(19.57)	(2,429.96)	1,398.20	(2,449.53)	1,662.20	867.77
17. Paid Up Share Capital (in Number)	12,692.69	12,692.69	12,692.69	12,692.69	12,692.69	12,692.69
(Face Value of the Share shall be indicated)	RS 10 /	RS 10 /	RS 10 /	RS 10 /	RS 10 /	RS 10 /
18. Reserve excluding (Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	1,74,781.71
19.i Earning per Share(EPS) (before extra ordinary items)						
Basic and Diluted (not to be annualized)						
a. before extra ordinary items	(0.002)	(0.191)	0.1102	(0.193)	0.1310	0.068
b. after extra ordinary items	(0.002)	(0.191)	0.1102	(0.193)	0.1310	0.068
19.ii Earning per Share(EPS) (after extra ordinary items)						
Basic and Diluted (not to be annualized)						
a. before extra ordinary items	(0.002)	(0.191)	0.1102	(0.193)	0.13096	0.068
b. after extra ordinary items	(0.002)	(0.191)	0.1102	(0.193)	0.13096	0.068
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	58,23,070	58,23,070	23,23,070	58,23,070	23,23,070	58,23,070
- % of Shareholdings	45.88	45.88	25.27	45.88	25.27	45.88
2 Promoters and promoter group						
Shareholding **	68,69,620	68,69,620	68,69,620	68,69,620	68,69,620.00	68,69,620
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
*Percentage of shares (as a %of total shareholding of promoter and promoter group)	-	-	-	-	-	-
**Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	68,69,620	68,69,620	68,69,620	68,69,620	68,69,620	68,69,620
*Percentage of shares (as a %of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
**Percentage of shares (as a% of the total share capital of the Company)	54.12%	54.12%	54.12%	54.12%	54.12%	54.12%

B. N. Saha

	3 MONTHS ENDED
3 Status of Investors Complaint	30/09/2014
Complaints pending at the beginning of the quarter	NIL
Complaints Received during the quarter	NIL
Complaints Disposed off during the quarter	NIL
Complaints pending at the end of the quarter	NIL

NOTES TO THE STANDALONE FINANCIAL RESULTS

- 1 The above financial results for the quarter ended on 30.09.2014 have been arrived at on the same accounting policies as those followed in the annual financial statements for the year ended June 30, 2014.
- 2 The above financial results have been approved by the Board of Directors at its meeting held on 31.10.2014
- 3 The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results of the quarter ended 30.09.2014
- 4 The Company operates in only one business segment i.e. Non-Banking Financial Services.
- 5 The Company does not have any extraordinary or exceptional item to report for the above periods.
- 6 The Company does not have Subsidiary Company.
- 7 The figures for the corresponding period have been regrouped / recasted wherever considered necessary.

Place : Kolkata
Date 31.10.2014

By order of the Board
For Associated Cereals Limited


Binod Chand Kankaria
Director

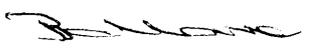
ASSOCIATED CEREALS LIMITED

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STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS ON 30.09.2014

(Rs. in Thousands)

Particulars	30.09.2014 (Unaudited)	31.03.2014 (Audited)
EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUND		
a) Share Capital	1,26,926.90	1,26,926.90
b) Reserves and Surplus	1,72,452.46	1,74,781.71
(2) CURRENT LIABILITIES		
a) Other current liabilities	106.76	14.46
b) Short Term Provisions	821.31	821.31
c) Short term Loans	950.00	
TOTAL	3,01,257.43	3,02,544.38
ASSETS		
(1) NON CURRENT ASSETS:		
a) Non-current investments	6,482.54	9,750.84
b) Long term Loans and Advances	99,376.94	99,382.64
(2) CURRENT ASSETS		
a) Inventories	-	-
b) Trade Receivables	756.20	580.07
c) Cash and cash equivalents	27,975.40	1,92,830.83
d) Short-term loans and advances	1,66,666.35	
TOTAL	3,01,257.43	3,02,544.38

For and on behalf of the Board
For Associated Cereals Limited
Binod Chand Kankaria
Managing DirectorDate: 31.10.2014
Place: Kolkata